






Africa Specialty Risks (ASR) Syndicate 2454 is the leader of Baobab Consortium, which launched in January 2025 and runs as a supplementary capacity source for ASR. Baobab provides up to \$26mn in Lloyd's capacity for certain risks.

The consortium allows ASR to offer greater shares on risks, while giving partner Syndicate exposure to Africa and developing market business.

At Lloyd's, a consortium is a contractual arrangement under which one or more Managing Agents delegate authority under the terms of a binding authority agreement to another Managing Agent/ Syndicate (the Consortium Leader) to enter into contracts of insurance on their behalf.

	Max Line Size by Class of Business								
	Construction	Energy	Liability	Marine & Aviation	Parametric	Property	PRTC	PVT	Treaty
 Africa Specialty Risks	\$20mn	\$20mn	\$20mn	\$15mn	\$10mn	\$20mn	\$20mn	\$20mn	\$15mn
	\$3mn	\$3mn	\$3mn	\$3mn	-	\$3mn	\$3mn	\$3mn	\$3mn
 Munich RE	\$3mn	-	\$3mn	\$3mn	-	\$3mn	\$3mn	\$3mn	-
Total Capacity	\$26mn	\$23mn	\$26mn	\$21mn	\$10mn	\$26mn	\$26mn	\$26mn	\$18mn

LLOYD'S Underwriters

A+
AM Best

AA-
S&P

AA-
Fitch

AA-
Kroll

Baobab Consortium benefits from the financial strength ratings applied to Lloyd's