






**Africa Specialty Risks (ASR) Syndicate 2454 is the leader of Baobab Consortium, which launched in January 2025 and runs as a supplementary capacity source for ASR. Baobab provides up to \$21mn in Lloyd's capacity for certain risks.**

The consortium allows ASR to offer greater shares on risks, while giving partner Syndicate exposure to Africa and developing market business.

At Lloyd's, a consortium is a contractual arrangement under which one or more Managing Agents delegate authority under the terms of a binding authority agreement to another Managing Agent/ Syndicate (the Consortium Leader) to enter into contracts of insurance on their behalf.

	Max Line Size by Class of Business								
	Construction	Energy	Liability	Marine & Aviation	Parametric	Property	PRTC	PVT	Treaty
 Africa Specialty Risks	\$15mn	\$15mn	\$15mn	\$15mn	\$15mn	\$15mn	\$15mn	\$15mn	\$15mn
	\$3mn	\$3mn	\$3mn	\$3mn	-	\$3mn	\$3mn	\$3mn	\$3mn
 Munich RE	\$3mn	-	\$3mn	\$3mn	-	\$3mn	\$3mn	\$3mn	-
<b>Total Capacity</b>	<b>\$21mn</b>	<b>\$18mn</b>	<b>\$21mn</b>	<b>\$21mn</b>	<b>\$15mn</b>	<b>\$21mn</b>	<b>\$21mn</b>	<b>\$21mn</b>	<b>\$18mn</b>

**LLOYD'S** Underwriters

**A+**  
AM Best

**AA-**  
S&P

**AA-**  
Fitch

**AA-**  
Kroll

Baobab Consortium benefits from the financial strength ratings applied to Lloyd's