

Cyber Insurance



ASR 24-7
Automated Underwriting

Coverage Description	Full Coverage	Sub-Limited
Breach Expenses	✓	-
Business Interruption	✓	-
Dependent Business Interruption	✓	-
Cyber Theft Loss	X	✓
Data Recovery Expenses & Bricking	✓	-
Extortion Monies	✓	-
Privacy & Security Liability	✓	-
Regulatory Fines Penalties & Assessments	✓	-
Media Liability	✓	-
Telecommunications Phreaking	X	✓
Cryptojacking	X	✓
Reputational Harm Losses	✓	-

Eligibility

- > Confirmation multi-factor authentication is required for all employees, vendor and third-party remote access to the network
- > Confirmation that the insured is not a franchisee or subsidiary. If the insured is, that the insured has no network connectivity/shared systems with the franchisor/parent company
- > Confirmation the volume of personally identifiable information held is less than 1 million
- > Confirmation that all change requests to supplier and customer bank account details are verified for authenticity and that any transfer of funds above US\$10,000 and instructions for the disbursement of assets, funds and investments follow robust internal controls

Claims

- > No previous claims over USD \$25,000 in the last three years

Revenue

- > Businesses up to USD \$100mn in revenue

Total Limit of Liability

- > Up to USD \$5mn

Excluded Industries

- > Adult entertainment, gambling, gaming, social network sites, payment processors, virtual currencies, cannabis

Geographic Restrictions

- > Excluded: any business with operations in sanctioned countries