

Renewable Energy – Solar Photovoltaic Panels

24-7 is the automated underwriting operated by Africa Specialty Risks. Available to authorised brokers, 24-7 offers instant policy quotes and the ability to bind and manage policies from within the portal.

Coverage Description	All Risks	FLEXA	PD Only
Property Damage	✓	✓	✓
Business Interruption	✓	✓	×
Machinery Breakdown	✓	×	✓
Earthquake	✓	×	✓
Flood	✓	×	✓
Windstorm	✓	×	✓
Contingent Business Interruption (Direct & named Only)	✓	✓	×
Transmission and Distribution	×	×	×
Grid Collapse	×	×	×

Eligibility Restrictions

Technology Limits

- > Accepted: Ground-mounted PV, Solar + Storage
- > Excluded: CSP, Hydrogen, Wind

Total Limit of Liability

- > Facultative / Reinsurance: Up to USD 15 million
- > Direct Insurance: Up to USD 10 million (*To be introduced in due course*)

Geographic Restrictions

- > Direct: South Africa
- > Facultative / Reinsurance: Africa & Middle East
- > Excluded: Conflict zones, sanctioned countries

Excluded Covers

- > Turkish Earthquake
- > Standalone Nat Cat
- > Standalone Business Interruption
- > Latent Defects
- > Grid Interruption BI
- > Terrorism/Political Violence, Liabilities, War

Any negotiation of cover referred to a delegated underwriter



ASR 24-7
Automated Underwriting