

# **Political Risk and Trade Credit**

Africa Specialty Risks (ASR) provides comprehensive, bespoke risk mitigation solutions to local and global customers across the African continent giving them the confidence to grow their businesses sustainably.

ASR is backed by Helios Investment Partners fund IV and benefits from their extensive reach across Africa.



## Political Risk and Trade Credit

With an African focused and experienced team of Underwriters, ASR provides coverage aimed at facilitating trade and investments in Africa. Our mission is to provide the protection and confidence required to grow, develop and increase business with African counterparties.



Within Political Risk and Trade Credit, we can cover:

- Arbitration Award Default including Breach of Contract
- > Import / Export Restriction
- > Contract Frustration
- Pre and post shipment risks, non-delivery, non-payment, license cancellation, Embargos, unfair and fair calling of bonds
- > Non-Payment of Sovereign Debt
- Non-Honouring of Sovereign Guarantee & Obligation – contracts with sovereign entities & government-owned obligors including central governments, ministries and government agencies
- Confiscation, Expropriation, Nationalisation and Deprivation
- Currency Inconvertibility and Exchange Transfer
- War & Civil Risks
- > Public & Private buyers
- Insolvency
- > Non-Payment / Default
- Structured Trade Credit project finance, asset backed, borrowing base
- > Facultative Reinsurance

## **Industry Segments**

- > Multilaterals
- > ECA's
- Financial Institutions
- Trading Companies
- Manufacturers
- Service Providers
- > Distributors
- > Local Banks
- Reinsurance Companies

#### Tenors:

- Credit Risks: Maximum 5 years
- > Political Risks: Maximum 7 years

### Get in touch:

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To find out more about how ASR can give you the confidence to develop your business, visit www.asr-re.com

#### Maximum Line Size:

Political Risk: Up to US \$16m for any one risk \ Trade Credit: Up to US \$10m for any one risk

